

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES  
BY DEPUTY M. TADIER OF ST. BRELADE  
ANSWER TO BE TABLED ON TUESDAY 26th FEBRUARY 2019**

**Question**

Will the Minister explain how the success of bids submitted as part of the Investment Appraisal Board process by the Jersey Arts Centre and the Jersey Opera House will be determined; and will she state when a definitive answer to those bids will be provided by the Treasury?

**Answer**

Requests for additional funding are submitted to the Investment Appraisal Board by States Departments, not arm's length bodies. The primary relationship with those bodies is with the relevant department – which is Growth, Housing and Environment in the case of the Jersey Arts Centre and the Jersey Opera House.

The Investment Appraisal Board considers business cases from departments with reference to the HM Treasury “Green Book” guidance on business cases, specifically the 5 case model:

- Strategic case
- Economic case
- Commercial case
- Financial case
- Management case

It will also consider other factors, including:

- The level of Contingency funding available to allocate;
- Whether the investment is needed to support recognised legal and compliance matters. e.g. Brexit-related;
- Whether the investment supports the delivery of previously recognised agreed priorities with short term funding requirements;
- Whether the investment supports new and emerging agreed policy. e.g. as outlined in the CSP;
- Whether the investment supports the delivery of future cost efficiencies and income generation to create additional headroom from investment and/or savings.

The Board then makes a recommendation to the Chief Executive Officer and Treasurer. They, in turn, make a recommendation to the Minister for Treasury and Resources. The final decision rests with the Minister. Following discussions at the Council of Ministers it is likely that the process will be revised to include additional political oversight.

The Minister can confirm that business cases have been received by the Board from Growth, Housing and Environment on behalf of the Jersey Arts Centre and the Jersey Opera House. She is informed that Board members have been in discussion with senior officers in the Department to discuss progress, and suggests that the Deputy discusses the matter with those officers.